



# 2016–2017 ANNUAL REPORT ANABAPTIST MENNONITE BIBLICAL SEMINARY



Dear friends of AMBS,



**Psalm 46 often comes to mind in these unsettling times:** “God is our refuge and strength, a very present help in trouble. Therefore we will not fear, though the earth should change, though the mountains shake in the heart of the sea . . . Be still, and know that I am God!”

What the psalmist describes is not unlike where we find ourselves today, with horrific hurricanes, wildfires, racialized hatred, nuclear threats, gun violence and desperate migrations of people. It is in the midst of massive shaking that the strong word comes: “Be still, and know that I am God!”

**And this is where we come to the heart of AMBS’s mission.** It is our work to accompany persons who want above all to know God. Moral courage to face into the chaos with nonviolent love comes from knowing God. Unshakable confidence to lead communities where all are invited to share the goodness of God’s kingdom on earth comes from knowing God.

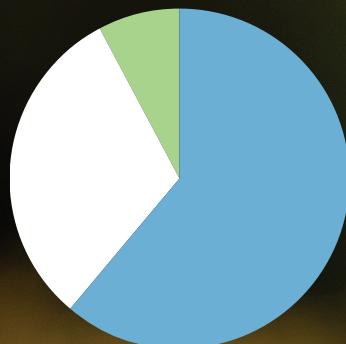
**Thank you for your partnership** as we accompany persons who desire to know God. And rejoice with us! We had a good AMBS Fund finish this year, the strongest since 2006. We were still short of our goal but are heartened because of your generosity.

Sara Wenger Shenk, AMBS President

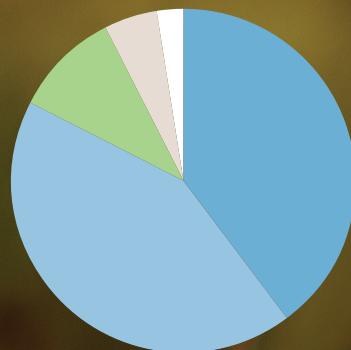


# FINANCIAL SUMMARY

AS OF FISCAL YEAR ENDED JUNE 2017



## TOTAL DONOR AND GRANT CONTRIBUTIONS



## CONTRIBUTION INCOME SOURCES

## AMBS SNAPSHOT

**112**

Number of students in academic year 2016–17

Students in fall 2016

- Canadian: 3
- International: 12
- Total denominations: 17

**21**

Number of graduates in May 2017

Master of Divinity: 11

Master of Arts: 6

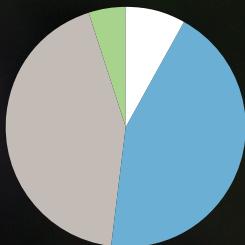
Certificate in Theological Studies: 4

**40**

Countries where alumni live and work

Africa (9 countries)  
Australia/Oceania  
Europe (11) • North America (11)  
South America (6)

## CURRENT FUND

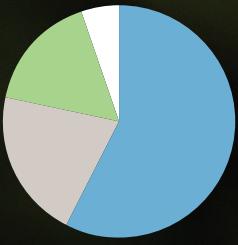


### Income

Tuition	\$686,956	
Less: Financial aid	(370,289)	
■ Net tuition income	316,668	8%
■ Contributions	\$1,685,538	44%
■ Investment income and transfers	1,659,236	43%
■ Auxiliary/other	187,796	5%
<b>Total</b>	<b>\$3,849,238</b>	<b>100%</b>

### Expenses

■ Academic programs	\$2,049,770	57%
■ Administrative	733,741	21%
■ Advancement	588,265	17%
■ Auxiliary	178,615	5%
<b>Total</b>	<b>\$3,550,390</b>	<b>100%</b>



## STATEMENT OF FINANCIAL POSITION

Assets	2017	2016	Liabilities and net assets	2017	2016
Cash and cash equivalents	\$1,641,169	\$1,018,121	<b>Liabilities</b>		
Receivables	148,847	191,733	Current liabilities	\$336,522	\$288,400
Prepaid expenses and other assets	68,817	43,041	Long-term liabilities	132,024	145,958
Insurance deposits	217,128	198,598	<b>Total liabilities</b>	<b>\$468,546</b>	<b>\$434,358</b>
Investments	18,150,562	16,743,201	<b>Net assets</b>		
Land, buildings and equipment	7,821,192	7,965,112	Unrestricted	\$10,489,679	\$9,691,448
Beneficial interest in remainder trust	—	—	Temporarily restricted	4,030,440	3,214,629
<b>Total assets</b>	<b>\$28,047,715</b>	<b>\$26,159,806</b>	Permanently restricted	13,059,050	12,819,371
			<b>Total net assets</b>	<b>\$27,579,169</b>	<b>\$25,725,448</b>
			<b>Total liabilities and net assets</b>	<b>\$28,047,715</b>	<b>\$26,159,806</b>

6

Institute of Mennonite Studies publications in academic year 2016–17

Includes four books and two issues of *Vision: A Journal for Church and Theology*

795

Registrations for 2016–17 Church Leadership Center offerings

Includes fully online, distance and on-campus options. Eight countries represented in total.

60

Amount of kilowatts of our new solar array

The panels will produce enough energy to reduce the seminary's annual electricity costs by approximately \$12,000.



Anabaptist Mennonite  
Biblical Seminary

## OUR MISSION

Anabaptist Mennonite Biblical Seminary serves the church as a learning community with an Anabaptist vision, educating followers of Jesus Christ to be leaders for God's reconciling mission in the world.

## OUR VISION

AMBS will become an Anabaptist learning community that makes theological education accessible to and welcoming of Christians of increasingly diverse traditions, ethnicities and races to reflect more fully God's purposes of unity and justice.

## CORE VALUES

- Disciplined study of Scripture, theology and ministry
- Practices of worship, community and Christian discipleship
- Effective and visionary leadership for the church
- Anabaptist theology in conversation with the wider church
- Mission that integrates service, evangelism and peacemaking

**COVER:** Master of Divinity Connect student Rachelle Luitjens chats with Safwat Marzouk, PhD, Associate Professor of Old Testament, and Jamie Pitts, PhD, Associate Professor of Anabaptist Studies (credit: Peter Ringenberg). Sara Wenger Shenk, AMBS President (credit: Jason Bryant). Dr. A. Brian Leander, featured speaker on "Intercultural Leadership in Diversity-Oriented Churches" at Pastors Week 2017 (credit: Jason Bryant). **INSIDE:** Six acres of AMBS's 42-acre campus have been restored to native prairie as part of the seminary's commitment to creation care (credit: Peter Ringenberg).

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A seminary of  
Mennonite Church USA and  
Mennonite Church Canada